

**African Railway Center of Excellence (ARCE)**  
**Africa Higher Education Center of Excellence Project**  
**Statement of Sources and Uses of Funds**

**For the Semi-annual Period Ending 8 January, 2022 (Tahisas 30, 2014 E.C.)**

Sources of Fund	Semi-Annual Period Ending January 08, 2022	Cummulative for Financial Year End
Opening Cash Balance	17,866,514.67	17,866,514.67
Government Funds	-	-
World Bank IDA Funds	24,009,333.29	24,009,333.29
Student fees	42,000.00	42,000.00
Foreign Currency Exchange Rate Gain	4,167,715.41	4,167,715.41
Tuition fee from IUCEA Scholarship MSc Students	-	-
Tuition fee from NIT Scholarship MSc Students	622,098.72	622,098.72
Income from ERC Project	1,979,929.09	1,979,929.09
Other Income	149,402.99	149,402.99
<b>Total Financing</b>	<b>48,836,994.17</b>	<b>48,836,994.17</b>
Less:ACE Expenditure as per project Implementation Plan		
1. Achieving Learning Excellence	4,289,391.40	4,289,391.40
2. Program Review and Accreditation	113,669.38	113,669.38
3. Promoting and Integrating National & Regional sector Partners	-	-
4. Enhancing and Achieving Research Excellence	778,085.77	778,085.77
5. Promoting & Integrating National,Regional & Int'l Academic P.	-	-
6. Achieving Sustainable Financing	-	-
7. Participating in Benchmarking Exercising	-	-
8. Ensuring Timely & Transparent Financial Management	301,924.84	301,924.84
9. Ensuring Timely Procurement	5,136,795.24	5,136,795.24
10. Ensure Conducive Working Conditions	179,100.61	179,100.61
<i>ERC project Total Expenditure</i>	5,997,471.64	5,997,471.64
<b>Total Uses of Funds by Components</b>	<b>16,796,438.88</b>	<b>16,796,438.88</b>
<b>Closing Balances</b>	<b>32,040,555.29</b>	<b>32,040,555.29</b>
Government Funds	-	-
World Bank IDA Funds-Designated (USD)Account	34,863,705.47	34,863,705.47
World Bank IDA Funds-Local Currency(ETB) Account	727,615.99	727,615.99
Students Fee	-	-
Others	-	-
Add:Accounts Receivable	704,792.14	704,792.14
Less:Accounts Payable	(4,255,558.31)	(4,255,558.31)
<b>Total Closing Cash Balance</b>	<b>32,040,555.29</b>	<b>32,040,555.29</b>

**African Railway Center of Excellence**  
**Africa Higher Education Centers of Excellence Project**  
**Uses of Funds (Breakdown)**  
**For the Semi-annual period Ending 8 January, 2022 (Tahisas 30, 2014 E.C.)**

Code	Expenditures	Semi-Annual period Ending January 8, 2022			Cummulative for Financial Year End			Explanati on of Variance	Cummulative for Project Life
		Actual	Planned	Variance	Actual	Planned	Variance		
	<b>Expenditure Classification 1 as per Project Implementation Plan</b>								
<b>1</b>	<b>Achieving Learning Excellence</b>								
1.1	Announcement & Screening new students	-	109,544.00	(109,544.00)	-	-	-	89,039.65	
1.2	Short-term courses	-	613,446.40	(613,446.40)	-	-	-	-	
1.3	Masters	2,799,014.03	6,698,834.69	(3,899,820.66)	-	-	-	24,639,671.49	
1.4	PhD	1,427,929.87	2,532,438.19	(1,104,508.32)	-	-	-	8,132,633.63	
1.5	Design of New MSc & PhD program, need assessment, cur & V/workshop	-	-	-	-	-	-	316,337.06	
1.6	Student professional visit	-	109,544.00	(109,544.00)	-	-	-	-	
1.7	Professional visit for experience sharing KRRI, KRS, KRRC & NUST	-	-	-	-	-	-	304,041.33	
1.8	Innovative teaching aid purchase	-	-	-	-	-	-	255,185.00	
1.9	ARERI website and database dev't for timely information delivery	-	-	-	-	-	-	-	
1.10	Deputy for academic matters	-	262,905.60	(262,905.60)	-	-	-	-	
1.11	Hiring Registrar	62,447.50	87,635.20	(25,187.70)	-	-	-	543,913.48	
1.12	Staff upgrading	-	328,632.00	(328,632.00)	-	-	-	28,215.00	
1.13	Bus rent and industrial visits cost	-	109,544.00	(109,544.00)	-	-	-	40,915.10	
1.14	Program Coordinators (3)	-	262,905.60	(262,905.60)	-	-	-	-	
	<b>Sub-Total</b>	<b>4,289,391.40</b>	<b>11,115,429.68</b>	<b>(6,826,038.28)</b>	-	-	-	<b>34,349,951.74</b>	
<b>2</b>	<b>Program Review and Accreditation</b>								
2.1	Program review (self-evaluation)	-	-	-	-	-	-	-	
2.2	ICT rehabilitation	-	-	-	-	-	-	1,048,633.00	
2.3	Purchase of Railway engineering ,books,sftware & journal subscription	32,847.38	1,314,528.00	(1,281,680.62)	-	-	-	288,519.37	
2.4	Teaching Laboratory rehabilitation	-	219,088.00	(219,088.00)	-	-	-	2,045,000.00	
2.5	ICT Officer	80,822.00	87,635.20	(6,813.20)	-	-	-	528,478.53	
2.6	International Program Accreditation (one)	-	109,544.00	(109,544.00)	-	-	-	6,241.05	
2.7	National program accreditation	-	-	-	-	-	-	10,349.48	
	<b>Sub-Total</b>	<b>113,669.38</b>	<b>1,730,795.20</b>	<b>(1,617,125.82)</b>	-	-	-	<b>3,927,221.43</b>	
<b>3</b>	<b>Promoting and Integrating National &amp; Regional sector Partners</b>								
3.1	Signing MOU with private sector industry (4)	-	54,772.00	(54,772.00)	-	-	-	67,116.75	
3.2	Signing MOU with instituion civil society (3)	-	54,772.00	(54,772.00)	-	-	-	-	
	<b>Sub-Total</b>	-	<b>109,544.00</b>	<b>(109,544.00)</b>	-	-	-	<b>67,116.75</b>	
<b>4</b>	<b>Enhancing and Achieving Research Excellence</b>								
4.1	Forming Research team and it's research budget	-	328,632.00	(328,632.00)	-	-	-	39,426.71	
4.2	Research publication and conference funding	-	438,176.00	(438,176.00)	-	-	-	198,753.14	
4.3	Incentive for students publication(for example editorial assistance)	-	109,544.00	(109,544.00)	-	-	-	-	
4.4	Recruiting expatriate professors	746,686.15	4,206,489.60	(3,459,803.45)	-	-	-	4,695,200.48	
4.5	Arranging annual workshop and seminar	-	197,179.20	(197,179.20)	-	-	-	190,898.18	
4.6	Establishing and running African Railway journal	-	109,544.00	(109,544.00)	-	-	-	-	
4.7	Purchase of railway laboratory equipment	31,399.62	20,813,360.00	(20,781,960.38)	-	-	-	37,996.42	
4.8	Deputy for Industrial research and laboratories	-	262,905.60	(262,905.60)	-	-	-	-	
4.9	Publication with regional author	-	-	-	-	-	-	-	
4.1	Publication with International author	-	-	-	-	-	-	-	
4.11	Laboratory coordinators	-	262,905.60	(262,905.60)	-	-	-	-	
	<b>Sub-Total</b>	<b>778,085.77</b>	<b>26,728,736.00</b>	<b>(25,950,650.23)</b>	-	-	-	<b>5,162,274.93</b>	

		Actual	Planned	Variance	Actual	Planned	Variance		
<b>5</b>	<b>Promoting &amp; Integrating National,Regional &amp; Int'l Academic Partners</b>								
5.1	Regional visiting professors budget	-	219,088.00	(219,088.00)	-	-	-		-
5.2	Collaborative research budget (local to foreign)	-	438,176.00	(438,176.00)	-	-	-		406,872.27
5.3	International visiting professor budget	-	547,720.00	(547,720.00)	-	-	-		1,549,834.52
5.4	Students' exchange	-	547,720.00	(547,720.00)	-	-	-		-
	<b>Sub-Total</b>	-	<b>1,752,704.00</b>	<b>(1,752,704.00)</b>	-	-	-		<b>1,956,706.79</b>
<b>6</b>	<b>Achieving Sustainable Financing</b>								
6.1	Establish office to write proposals & solicit for fund incl...	-	109,544.00	(109,544.00)	-	-	-		-
6.2	Establishing sustainable partnership with Ethiopian Railways Corp.	-	-	-	-	-	-		-
6.3	Continue in partnership with DAAD	-	-	-	-	-	-		-
6.4	Partnership with railway industries in the region	-	-	-	-	-	-		-
6.5	Awareness creation using multimedia production	-	328,632.00	(328,632.00)	-	-	-		78,915.02
6.6	strategic plan and project dev't	-	87,635.20	(87,635.20)	-	-	-		-
6.7	Advisory Committee (7 persons)	-	240,996.80	(240,996.80)	-	-	-		-
	<b>Sub-Total</b>	-	<b>766,808.00</b>	<b>(766,808.00)</b>	-	-	-		<b>78,915.02</b>
<b>7</b>	<b>Participating in Benchmarking Exercising</b>								
7.1	Phase1:Design of the benchmarking methodology	-	-	-	-	-	-		-
7.2	Phase2:Data collection and verification	-	-	-	-	-	-		-
7.3	Phase3:Benchmarking analysis and dissemination	-	-	-	-	-	-		4,600.00
	<b>Sub-Total</b>	-	-	-	-	-	-		<b>4,600.00</b>
<b>8</b>	<b>Ensuring Timely &amp; Transparent Financial Management</b>								
8.1	Project Manager	-	328,632.00	(328,632.00)	-	-	-		87,197.60
8.2	Internal Auditor	174,910.00	306,723.20	(131,813.20)	-	-	-		317,410.00
8.3	Senior Accountant	127,014.84	153,361.60	(26,346.76)	-	-	-		890,646.19
	<b>Sub-Total</b>	<b>301,924.84</b>	<b>788,716.80</b>	<b>(486,791.96)</b>	-	-	-		<b>1,295,253.79</b>
<b>9</b>	<b>Ensuring Timely Procurement</b>								
9.1	Procurement management	90,523.40	153,361.60	(62,838.20)	-	-	-		668,388.62
9.2	Procurement vehicle pick-up with maintenance and fuel cost	5,046,271.84	2,979,596.80	2,066,675.04	-	-	-		5,052,294.39
9.3	Driver for the pick-up	-	54,772.00	(54,772.00)	-	-	-		-
	<b>Sub-Total</b>	<b>5,136,795.24</b>	<b>3,187,730.40</b>	<b>1,949,064.84</b>	-	-	-		<b>5,720,683.01</b>
<b>10</b>	<b>Ensure Conducive Working Conditions</b>								
10.1	Executive Secretary	10,003.41	65,726.40	(55,722.99)	-	-	-		86,503.41
10.2	Purchase of office materials,maintenance and rehabilitation	169,097.20	328,632.00	(159,534.80)	-	-	-		1,284,700.44
10.3	Enviromental and social safeguard	-	-	-	-	-	-		15,459.29
10.4	Regional ACE II meetings 92 persons	-	131,452.80	(131,452.80)	-	-	-		189,228.88
10.5	Launching and inception workshop (2 days)	-	-	-	-	-	-		-
	<b>Sub-Total</b>	<b>179,100.61</b>	<b>525,811.20</b>	<b>(346,710.59)</b>	-	-	-		<b>1,575,892.02</b>
	Stipend fee to IUCEA Scholarship Students	-	-	-	-	-	-		866,319.23
	ERC-Project Car Rent	490,499.99	-	490,499.99					779,117.00
	ERC-Project Perdiem	357,300.00	-	357,300.00					1,126,500.00
	ERC-Project Mobile Air time	250,000.00	-	250,000.00					250,000.00
	ERC-Project Stationery Materials	75,591.80	-	75,591.80					75,591.80
	ERC-Project Hotel Service	35,039.37	-	35,039.37					35,039.37
	ERC-Project Consultancy Fee/Post Project Evaluation Cost	4,785,750.00	-	4,785,750.00					4,785,750.00
	ERC-Project Construction Materials	3,290.48	-	3,290.48					3,290.48
	<b>Sub-Total</b>	<b>5,997,471.64</b>	-	<b>5,997,471.64</b>					<b>7,921,607.88</b>
	<b>Grand Total Uses of Funds</b>	<b>16,796,438.88</b>	<b>46,706,275.28</b>	<b>(29,909,836.40)</b>	-	-	-		<b>62,060,223.36</b>

Note:-1.To convert the Dollar amount into ETB allocated for the budget the exchange rate taken is: 1 USD=43.8176 birr on July 8, 2021

Note:-2. Cumulative for Financial Year-End of the Actual, Planned and Variance Column will be filled on July 07, 2022 IFR reporting period because this report is only a half-year report (i.e. from July 08, 2021-January 08, 2022)

Note:-3- The cumulative for project life (last column) is the sum of the actual current period expenditure plus the previous periods actual expenditure throughout the project life.

Note:-4- In this semi-annual period the budget utilization is 36%.

**African Railway Center of Excellence (ARCE)**  
**Africa Higher Education Centers of Excellence Project (126974)**  
**Disbursement Linked to Indicators**  
**For the Semi-annual Period Ending 8 January, 2022 (Tahisas 30, 2014 E.C.)**

<b>Disbursement Linked Indicator</b>	<b>Actions to be Completed</b>	<b>Status of Actions Completion</b>	<b>Amount Allocated (USD)</b>	<b>Amount Disbursed (USD)</b>	<b>Undisbursed Balance (USD)</b>
DLI#1: Institutional Readiness			<b>1,100,000.00</b>	<b>1,095,272.00</b>	<b>4,728.00</b>
	DLR# 1.1: Completion of Effectiveness Conditions	Completed	600,000.00	-	-
	DLR# 1.2: Development of the Project Implementation Plan	Completed	500,000.00	-	-
DLI#2: Excellence in Education and research capacity & development			<b>4,300,000.00</b>	<b>1,059,066.18</b>	<b>3,240,933.82</b>
	DLR# 2.1: Timely annual implementation of the plans	In-Progress	500,000.00	-	500,000.00
	DLR#2.2: Newly enrolled students in the ACE of which at least 20% must be regional(African) students	In-Progress	1,200,000.00	612,990.37	587,009.63
	DLR#2.3: Accreditation of quality of education programs	National Accreditation Completed	600,000.00	300,000.00	300,000.00
	DLR#2.4: Partnership for collaboration in applied research and training	One private partner is selected	200,000.00	-	200,000.00
	DLR#2.5: Peer-reviewed journal papers or peer-reviewed conference papers prepared collaboratively with national, regional or international co-authors	4 new journals have been published	300,000.00	146,075.81	153,924.19
	DLR#2.6: Faculty and PhD student exchanges to promote regional research and teaching collaborations	In-Progress	500,000.00	-	500,000.00
	DLR#2.7: External revenue generation	In-progress	900,000.00	-	900,000.00
	DLR#2.8: Institution participating in benchmarking exercise	Draft report is submitted	100,000.00	-	100,000.00

<b>Disbursement Linked Indicator</b>	<b>Actions to be Completed</b>	<b>Status of Actions Completion</b>	<b>Amount Allocated (USD)</b>	<b>Amount Disbursed (USD)</b>	<b>Undisbursed Balance (USD)</b>
DLI#3:Timely,transparent & institutionally reviewd Financial Management			<b>300,000.00</b>	<b>61,874.40</b>	<b>238,125.60</b>
	DLR#3.1: Timely withdrawal applications supported by interim unaudited financial reports for each ACE	In-Progress	75,000.00	31,874.40	43,125.60
	DLR#3.2;Functioning audit committee under each Eastern and Southern African Hidger Education Institutions	In-Progress	75,000.00	-	75,000.00
	DLR#3.3:Functioning internal audit unit for each Eastern & Southern African Higher Education Institution	Internal Auditor is hired	75,000.00	-	75,000.00
	DLR#3.4:Transparency of Financial management(audit reports,interim unaudited financial reports,budgets and Annual Work Programs are all web accessible)	In-Progress	75,000.00	30,000.00	45,000.00
DLI#4:Timely & Audited Procurement			<b>300,000.00</b>	<b>-</b>	<b>300,000.00</b>
	DLR#4.1:Timely Procurement audit report for each ACE	In-Progress	150,000.00	-	150,000.00
	DLR#4.2:Timely and satisfactory procurement progress report for each ACE	In-Progress	150,000.00	-	150,000.00
<b>Total in USD</b>			<b>6,000,000.00</b>	<b>2,216,212.58</b>	<b>3,783,787.42</b>

**African Railway Center of Excellence (ARCE)**

**National Bank of Ethiopia**

**Bank Reconciliation in USD**

**Account Number 0100171300037**

		in USD			Equivalent in ETB		
Date	Reference	Debit	Credit	Balance	Debit	Credit	Balance
7/8/2021	Beginning Balance	-	-	345,490.40	-	-	15,143,949.80
7/8/2021	PV-35056/BT	-	15,845.21	329,645.19	-	695,059.64	14,448,890.16
7/14/2021	CRV-193061	545,934.67	-	875,579.86	24,009,333.29	-	38,458,223.45
7/14/2021	CRV-193062	8,812.50	-	884,392.36	387,559.65	-	38,845,783.10
7/16/2021	PV-35054/BT	-	8,812.50	875,579.86	-	399,015.90	38,446,767.20
9/21/2021	CRV-193066	16,673.16	-	892,253.02	765,729.88	-	39,212,497.08
9/21/2021	CRV-193067	450.41	-	892,703.43	20,685.48	-	39,233,182.56
9/29/2021	JV-569812	-	200,500.00	692,203.43	-	9,237,917.20	29,995,265.36
10/28/2021	CRV-193070	1,667.32	-	693,870.75	78,625.98	-	30,073,891.34
11/19/2021	CRV-193071	6,525.00	-	700,395.75	311,049.36	-	30,384,940.70
11/19/2021	CRV-193072	6,525.00	-	706,920.75	311,049.36	-	30,695,990.06
Foreign Currency Exchange rate Gain					4,167,715.41	-	34,863,705.47
<b>Ending Balance as of January 8, 2022</b>							<b>34,863,705.47</b>

**ARCE**  
**Account Reconciliation**  
**As of January 08, 2021**  
**1001-Cash at Bank-Designated Account (Forien Currency Account)**  
**Bank Statement Date: 8 January, 2022**

Beginning GL Balance	30,695,990.06
Add: Cash Receipts	11,768.48
Less: Cash Disbursements	
Add (Less) Other	<u>4,155,946.93</u>
Ending GL Balance	<u><u>34,863,705.47</u></u>
Ending Bank Balance	34,863,705.47
Add back deposits in transit	_____
Total deposits in transit	
(Less) outstanding checks	_____
Total outstanding checks	
Add (Less) Other	_____
Total other	
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u><u>34,863,705.47</u></u>
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**ARCE**  
**Account Reconciliation**  
**As of January 08, 2021**  
**1002-Cash at Bank-Local Currency Account (ETB)**  
**Bank Statement Date: 8 January, 2022**

Beginning GL Balance		3,076,771.24	
Add: Cash Receipts			
Less: Cash Disbursements		(2,359,155.25)	
Add (Less) Other		<u>                    </u>	
Ending GL Balance		<u><u>717,615.99</u></u>	
Ending Bank Balance		1,466,832.17	
Add back deposits in transit	<u>                    </u>		
Total deposits in transit			
(Less) outstanding checks			
	29/12/21	PV-35367/CK-03384768	(9,830.05)
	Mar 1, 2022	PV-35368/BT	(268,122.96)
	Mar 1, 2022	PV-35369/BT	(302,796.80)
	Mar 1, 2022	PV-35370/BT	(126,266.37)
	Mar 1, 2022	PV-35372/CK-03384769	<u>(42,200.00)</u>
Total outstanding checks			(749,216.18)
Add (Less) Other		<u>                    </u>	
Total other			
Unreconciled difference			<u>0.00</u>
Ending GL Balance			<u><u>717,615.99</u></u>

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**Addis Ababa University (AAU)**  
**Addis Ababa Institute of Technology (AAiT)**  
**African Railway Center of Excellence (ARCE)**  
**Income Statement**  
**For The Six Months Ending January 08, 2022**

Year to Date report, from  
08 July, 2021-08 January,  
2022 (Half Year Report)

<b>Revenues</b>	
World Bank IDA Funds	24,009,333.29
Students Fee	42,000.00
Foreign Currency Gain	4,167,715.41
Income from ERC Project	1,979,929.09
Tuition fee from NIT Scholarship MSc Students	622,098.72
	<u>149,402.99</u>
<b>Total Revenues</b>	<b><u>30,970,479.50</u></b>

<b>Expenses</b>	
Hiring Registrar	62,447.50
Masters	2,799,014.03
PhD	1,427,929.87
Executive Secretary	10,003.41
Purchase of office material, maint	169,097.20
Purchase of railway books, soft	32,847.38
ICT Officer	80,822.00
Recruiting expatriat Professor	746,686.15
Purch. of railway laboratory eq	31,399.62
Internal Auditor	174,910.00
Senior Accountant	127,014.84
Procurement Management	90,523.40
Proc. vehicle pick-up with mainte	5,046,271.84
ERC Project-Car Rent	490,499.99
ERC Project-Per diem	357,300.00
ERC Project-Mobile Air time	250,000.00
ERC Project-Stationery Material	75,591.80
ERC Project-Hotel Service	35,039.37
ERC Project-Consultancy Fee	4,785,750.00
ERC project-Construction Mats.	<u>3,290.48</u>
<b>Total Expenses</b>	<b>16,796,438.88</b>
<b>Net Fund Balance</b>	<b><u><u>14,174,040.62</u></u></b>

**Addis Ababa University (AAU)**  
**AAU-Addis Ababa Institute of Technology (AAiT)**  
**African Railway Center of Excellence (ARCE)**  
**Balance Sheet**  
**January 08, 2022**

ASSETS

Current Assets		
Cash at Bank-DA Account (USD)	\$	34,863,705.47
Cash at Bank-LC Account (ETB)		717,615.99
Petty Cash-Mihret Mulugeta		10,000.00
A/R-AAiT		9,699.50
A/R- L/C		<u>695,092.64</u>
 Total Current Assets		 36,296,113.60
Property and Equipment		
		<u>0.00</u>
 Total Property and Equipment		 0.00
Other Assets		
		<u>0.00</u>
 Total Other Assets		 0.00
 Total Assets		 <u>\$ 36,296,113.60</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	190,485.00
A/P-Income Tax Payable		60,122.39
A/P-AAiT		3,794,206.60
A/P-Pension Contribution		7,999.92
A/P-Value Added Tax (VAT)		3,000.00
A/P-Withholding Tax Payable		800.00
A/P-IUCEA Stipend Payable		<u>198,944.40</u>
 Total Current Liabilities		 4,255,558.31
Long-Term Liabilities		
		<u>0.00</u>
 Total Long-Term Liabilities		 0.00
 Total Liabilities		 4,255,558.31
Capital		
Equity Retained earning		17,866,514.67
Net Income		<u>14,174,040.62</u>
 Total Capital		 <u>32,040,555.29</u>
 Total Liabilities & Capital		 <u>\$ 36,296,113.60</u>

**Addis Ababa University (AAU)**  
**Addis Ababa Institute of Technology (AAiT)**  
**African Railway Center of Excellence (ARCE)**  
**General Ledger Trial Balance**  
**As of January 08, 2022**

<b>Account ID</b>	<b>Account Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>
1001	Cash at Bank-DA Account (USD)	34,863,705.47	
1002	Cash at Bank-LC Account (ETB)	717,615.99	
1111	Petty Cash-Mihret Mulugeta	10,000.00	
1222	A/R-AAiT	9,699.50	
1223	A/R- L/C	695,092.64	
2201	Accounts Payable		190,485.00
2202	A/P-Income Tax Payable		60,122.39
2203	A/P-AAiT		3,794,206.60
2204	A/P-Pension Contribution		7,999.92
2214	A/P-Value Added Tax (VAT)		3,000.00
2215	A/P-Withholding Tax Payable		800.00
2330	A/P-IUCEA Stipend Payable		198,944.40
3101	Equity Retained earning		17,866,514.67
4102	World Bank IDA Funds		24,009,333.29
4103	Students Fee		42,000.00
4104	Foreign Currency Gain		4,167,715.41
4105	Income from ERC		1,979,929.09
4108	Tuition Fee from NIT		622,098.72
4110	Other Income		149,402.99
6111-1-11	Hiring Registrar	62,447.50	
6111-1-3	Masters	2,799,014.03	
6111-1-4	PhD	1,427,929.87	
6111-10-1	Executive Secretary	10,003.41	
6111-10-2	Purchase of office material, maint	169,097.20	
6111-2-3	Purchase of railway books, soft	32,847.38	
6111-2-5	ICT Officer	80,822.00	
6111-4-4	Recruiting expatriat Professor	746,686.15	
6111-4-7	Purch. of railway laboratory eq	31,399.62	
6111-8-2	Internal Auditor	174,910.00	
6111-8-3	Senior Accountant	127,014.84	
6111-9-1	Procurement Management	90,523.40	
6111-9-2	Proc. vehicle pick-up with mainte	5,046,271.84	
6201	ERC Project-Car Rent	490,499.99	
6202	ERC Project-Per diem	357,300.00	
6203	ERC Project-Mobile Air time	250,000.00	
6204	ERC Project-Stationery Materia	75,591.80	
6205	ERC Project-Hotel Service	35,039.37	
6206	ERC Project-Consultancy Fee	4,785,750.00	
6207	ERC project-Construction Mats.	3,290.48	
	<b>Total:</b>	<b>53,092,552.48</b>	<b>53,092,552.48</b>

**Addis Ababa University (AAU)**  
**Addis Ababa Institute of Technology (AAiT)**  
**African Railway Center of Excellence (ARCE)**  
**Africa Higher Education Centers of Excellence Project (126974)**  
**Statement of Reimbursable Eligible Expenditure Programs (EEPs)**  
**For the Semi-annual Period Ending 8 January, 2022 (Tahisas 30, 2014 E.C.)**

<b>Eligible Expenditure Program (EEP)</b>	<b>Semi-Annual Period Ending January 08, 2021 (ETB)</b>	<b>Cummulative For Financial Year End (ETB)</b>	<b>Cummulative for PAD/Life of Project (ETB)</b>
EEP 1: Salaries	47,074,003.81	-	359,512,641.02
EEP 2: Non Procurable Expenditures	-	-	-
<b>Total EEPs</b>	<b>47,074,003.81</b>	<b>-</b>	<b>359,512,641.02</b>

**Addis Ababa Univerdsity (AAU)**  
**Addis Ababa Institute of Technology (AAiT)**  
**African Railway Center of Excellence (ARCE)**  
**Basic Salary for AAiT Permanent and Expatriate Staffs**  
**For the period of Six Months from Hamle, 2013 E.C. to Tahisas, 2014 E.C.**

<b>S.N.</b>	<b>Month</b>	<b>Year in E.C.</b>	<b>Basic Salary</b>	<b>Remark</b>
1	Hamle	2013	7,947,996.93	
2	Nehase	2013	7,638,134.02	
3	Meskerem	2014	7,901,036.00	
4	Tikimt	2014	7,900,125.92	
5	Hidar	2014	7,758,286.16	
6	Tahisas	2014	7,928,424.78	
<b>Total</b>			<b>47,074,003.81</b>	

**Addis Ababa University (AAU)**  
**Addis Ababa Institute of Technology (AAiT)**  
**African Railway Center of Excellence (ARCE)**  
**Africa Higher Education Centers of Excellence Project (126974)**

<b>Eligible Expenditure Summary</b>		
	<b>in ETB</b>	<b>In USD</b>
EEP for the year ended Sene 30, 2010 E.C. (July 7, 2018)	72,038,153.81	2,615,764.48
EEP for the year ended Sene 30, 2011 E.C. (July 7, 2019)	78,066,601.62	2,705,010.45
EEP for the year ended Sene 30, 2012 E.C. (July 7, 2020)	86,521,240.09	2,469,213.47
EEP for the year ended Sene 30, 2013 E.C. (July 7, 2021)	91,780,771.50	2,089,726.13
<b>Total EEP (a)</b>	<b>328,406,767.02</b>	<b>9,879,714.53</b>

Note:-

1 USD=27.54 ETB (July, 2018)

1 USD=28.86 ETB (July, 2019)

1 USD=35.04 ETB (July, 2020)

1 USD=43.92 ETB (July, 2021)

<b>Eligible Expenditure Summary</b>		
	<b>in ETB</b>	<b>In USD</b>
EEP brought forward	328,406,767.02	9,879,714.53
EEP for the month of Hamle, 2013 E.C.	7,947,996.93	176,885.52
EEP for the month of Nehase, 2013 E.C.	7,638,134.02	165,482.31
EEP for the month of Meskerem, 2014 E.C.	7,901,036.00	169,940.34
EEP for the month of Tikimt, 2014 E.C.	7,900,125.92	167,177.91
EEP for the month of Hidar, 2014 E.C.	7,758,286.16	160,223.66
EEP for the month of Tahisas, 2014 E.C.	7,928,424.78	160,762.26
<b>Total EEP (a)</b>	<b>375,480,770.83</b>	<b>10,880,186.53</b>

Note:-

1 USD=44.9330 ETB (Hamle, 2013 E.C.)

1 USD=46.1568 ETB (Nehase, 2013 E.C.)

1 USD=46.4930 ETB (Meskerem, 2014 E.C.)

1 USD=47.2558 ETB (Tikimt, 2014 E.C.)

1 USD=48.4216 ETB (Hidar, 2014 E.C.)

1 USD=49.3177 ETB (Tahisas, 2014 E.C.)

<b>Eligible expenditure and achieved DLIs</b>	
	<b>in USD</b>
<b>Total EEP (a)</b>	<b>10,880,186.53</b>
Achieved DLIs (Sum of the below) (b)	
DLI 1	1,095,272.00
DLI 2	1,059,066.18
DLI 3	61,874.40
DLI 4	-
<b>Total DLIs Achieved (b)</b>	<b>2,216,212.58</b>
<b>Remaining available EEP (a)-(b)</b>	<b>8,663,973.95</b>

**Addis Ababa University (AAU)**  
**Addis Ababa Institute of Technology (AAiT)**  
**African Railway Center of Excellence (ARCE)**  
**Africa Higher Education Centers of Excellence Project (126974)**

<b>Eligible Expenditure Summary</b>		
	<b>in ETB</b>	<b>In USD</b>
EEP for the year ended Sene 30, 2009 E.C. (July 7, 2017)	31,518,226.00	1,356,789.75
EEP for the year ended Sene 30, 2010 E.C. (July 7, 2018)	70,847,298.00	2,572,523.53
EEP for the year ended Sene 30, 2011 E.C. (July 7, 2019)	78,066,601.62	2,705,010.45
EEP for the year ended Sene 30, 2012 E.C. (July 7, 2020)	86,521,240.09	2,469,213.47
EEP for the year ended Sene 30, 2013 E.C. (July 7, 2021)	91,780,771.50	2,089,726.13
<b>Total EEP (a)</b>	<b>358,734,137.21</b>	<b>11,193,263.34</b>

Note:-

- 1 USD=23.23 ETB (July, 2017)
- 1 USD=27.54 ETB (July, 2018)
- 1 USD=28.86 ETB (July, 2019)
- 1 USD=35.04 ETB (July, 2020)
- 1 USD=43.92 ETB (July, 2021)

<b>Eligible Expenditure Summary</b>		
	<b>in ETB</b>	<b>In USD</b>
EEP brought forward	358,734,137.21	11,193,263.34
EEP for the month of Hamle, 2013 E.C.	7,947,996.93	176,885.52
EEP for the month of Nehase, 2013 E.C.	7,638,134.02	165,482.31
EEP for the month of Meskerem, 2014 E.C.	7,901,036.00	169,940.34
EEP for the month of Tikimt, 2014 E.C.	7,900,125.92	167,177.91
EEP for the month of Hidar, 2014 E.C.	7,758,286.16	160,223.66
EEP for the month of Tahisas, 2014 E.C.	7,928,424.78	160,762.26
<b>Total EEP (a)</b>	<b>405,808,141.02</b>	<b>12,193,735.33</b>

Note:-

- 1 USD=44.9330 ETB (Hamle, 2013 E.C.)
- 1 USD=46.1568 ETB (Nehase, 2013 E.C.)
- 1 USD=46.4930 ETB (Meskerem, 2014 E.C.)
- 1 USD=47.2558 ETB (Tikimt, 2014 E.C.)
- 1 USD=48.4216 ETB (Hidar, 2014 E.C.)
- 1 USD=49.3177 ETB (Tahisas, 2014 E.C.)

<b>Eligible expenditure and achieved DLIs</b>	
	<b>in USD</b>
<b>Total EEP (a)</b>	12,193,735.33
Achieved DLIs (Sum of the below) (b)	
DLI 1	1,095,272.00
DLI 2	1,059,066.18

DLI 3	61,874.40
DLI 4	-
<b>Total DLIs Achieved (b)</b>	<b>2,216,212.58</b>
<b>Remaining available EEP (a)-(b)</b>	<b>9,977,522.75</b>