African Railway Center of Excellence (ARCE) Africa Higher Education Center of Excellence Project Statement of Sources and Uses of Funds

For the Semi-annual Period Ending 8 January, 2021 (Tahisas 30, 2013 E.C.)

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	Semi-Annual	
	Period Ending	Cummulative
	January 08,	for Financial
Sources of Fund	2021	Year End
Opening Cash Balance	18,560,663.07	18,560,663.07
Government Funds		<i>a</i> .
World Bank IDA Funds	1,166,297.05	1,166,297.05
Student fees	14,000.00	14,000.00
Foreign Currency Exchange Rate Gain	1,977,406.41	1,977,406.41
Tuition fee from IUCEA Scholarship MSc Students		(r)
Tuition fee from NIT Scholarship MSc Students	-	-
Other Income		-
	4	
Total Financing	21,718,366.53	21,718,366.53
Less:ACE Expenditure as per project Implementation Plan		
1. Achieving Learning Excellence	2,908,091.75	2,908,091.75
2. Program Review and Accreditation	187,862.93	187,862.93
3. Promoting and Integrating National & Regional sector Partners		72
4. Enhancing and Achieving Research Excellence	621,155.01	621,155.01
5. Promoting & Integrating National,Regional & Int'l Academic P.	47,791.34	47,791.34
6. Achieving Sustainable Financing	36,570.14	36,570.14
7. Participating in Benchmarking Exercising		=
8. Ensuring Timely & Transparent Financial Management	151,763.60	151,763.60
9. Ensuring Timely Procurement	75,936.00	75,936.00
10. Ensure Conducive Working Conditions	147,569.34	147,569.34
Stipend fee to IUCEA Scholarship Students	F2	,=
Total Uses of Funds by Components	4,176,740.11	4,176,740.11
Closing Balances	17,541,626.42	17,541,626.42
Government Funds		
World Bank IDA Funds-Designated (USD)Account	15,826,208.04	15,826,208.04
World Bank IDA Funds-Local Currency(ETB) Account	2,272,937.33	2,272,937.33
Students Fee		-
Others		
Add:Accounts Receivable	1,083,997.32	1,083,997.32
Less:Accounts Payable	(1,641,516.27)	(1,641,516.27)
Total Closing Cash Balance	17,541,626.42	17,541,626.42



African Railway Center of Excellence Africa Higher Education Centers of Excellence Project Uses of Funds (Breakdown) For the Semi-annual period Ending 8 January, 2021 (Tahisas 30, 2013 E.C.)

3.523.298.74					(4.111.269.99)	4.732.425.00	621.155.01	Sub-Total	
		The state of the s	7-8841	,	(210.330.00)	210.330.00	,	4.11 Laboratory coordinators	4.11
		- 1110	Se			ř.	-	4.1 Publication with International author	4.1
		李公公》.	Mary Mary	1		i		4.9 Publication with regional author	4.9
1		A XX	5	1	(210,330.00)	210,330.00	3	4.8 Deputy for Industrial research and laboratories	4.8
6,569.80		18 3. 1 Se	X 1 9 500	-A	3,284.90	· ·	3,284.90	4.7 Purchase of railway laboratory equipment	4.7
		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	AC TEST OFF	100744	(87,637.50)	87,637.50	,	4.6 Establishing and running African Railway journal	4.6
190,898.18		10.6)	Thomas Price	aten	(139,186.50)	157,747.50	18,561.00	4.5 Arranging annual workshop and seminar	4.5
3,286,404.05		entre de la	A Rallings	1	(2,765,970.89)	3,365,280.00	599,309.11	4.4 Recruiting expatriate professors	4.4
		GCI	J. 36	- /4	(87,637.50)	87,637.50	ı	4.3 Incentive for students publication(for example editorial assistance)	4.3
		200	16 Real	- //	(350,550.00)	350,550.00		4.2 Research publication and conference funding	4.2
39,426.71		To the to	S Court Had Of	ı	(262,912.50)	262,912.50	10	4.1 Forming Research team and it's research budget	4.1
		0.00	11111					4 Enhancing and Achieving Research Excellence	4
67,116.75			-		(87,637.50)	87,637.50		Sub-Total	
-		-	,	1	(43,818.75)	43,818.75	1	3.2 Signing MOU with instituion civil society (3)	3.2
67,116.75			·		(43,818.75)	43,818.75		3.1 Signing MOU with private sector industry (4)	3.1
								3 Promoting and Integrating National & Regional sector Partners	s
3,813,552.05		-		•	(145,159.57)	333,022.50	187,862.93	Sub-Total	
10,349.48		r	·	r	c	ŗ	E	2.7 National program accreditation	2.7
6,241.05				,	(87,637.50)	87,637.50		2.6 International Program Accreditation (one)	2.6
447,656.53					(9,783.07)	70,110.00	60,326.93	ICT Officer	2.5
2,045,000.00			ï	E	(175,275.00)	175,275.00		2.4 Teaching Laboratory rehabilitation	2.4
255,671.99		1	ï		127,536.00	1	127,536.00	2.3 Purchase of Railway engineering ,books,sftware & journal subscription	2.3
1,048,633.00		-			1	,		2.2 ICT rehabilitation	2.2
				r	r.	ı	IS.	Program review (self-evaluation)	2.1
								Program Review and Accreditation	2
25,872,599.21		-		,	(5,984,485.38)	8,892,577.13	2,908,091.75	Sub-Total	
1					(210,330.00)	210,330.00	t)	1.14 Program Coordinators (3)	1.14
40,915.10				,	(87,637.50)	87,637.50	1	1.13 Bus rent and industrial visits cost	1.13
28,215.00		1	1	,	(262,912.50)	262,912.50	3	1.12 Staff upgrading	1.12
414,305.47					(7,760.40)	70,110.00	62,349.60	1.11 Hiring Registrar	1.11
				1	(210,330.00)	210,330.00	1	1.10 Deputy for academic matters	1.10
		1	,	1			SI .	1.9 ARERI website and database dev't for timely information delivery	1.9
255,185.00			1	1			1	1.8 Innovative teaching aid purchase	1.8
304,041.33		-				ï	1	1.7 Professional visit for experience sharing KRRI, KRS.KRRC & NUST	1.7
•			-	Ţ	(87,637.50)	87,637.50		1.6 Student professional visit	1.6
316,337.06		1	1	1			12	1.5 Design of New MSc & PhD program, need assessment, cur & V/workshop	1.5
5,724,594.41			-	-	(958,143.64)	2,026,003.73	1,067,860.09	PhD	1.4 PhD
18,699,966.19					(3,588,102.81)	5,359,208.40	1,771,105.59	1.3 Masters	1.3
		,		1	(490,770.00)	490,770.00	1	1.2 Short-term courses	1.2
89,039.65			ř	r	(80,861.03)	87,637.50	6,776.47	1.1 Announcement & Screening new students	1.1
								Achieving Learning Excellence	1
								Expenditure Classification 1 as per Project Implementation Plan	
		Variance	Planned	Actual	Variance	Planned	Actual		
Project Life	rD	Year End	Cummulative for Financial Year End	Cummul	nuary 8, 2021	Semi-Annual period Ending January 8, 2021	Semi-Annual	Expenditures	Code
Cummulative for									
	Explanati								

Regional & Int'l Academic Partners Actual Planned Voriance Actual Planned Variance to foreign) 7,541.34 175,275.00 (175,275.00) - <t< th=""><th>38,455,248.64</th><th>di.</th><th>1 68 O.</th><th>eseen.</th><th>(13,015,108.27)</th><th>4,176,740.11 17,191,848.38</th><th>4,176,740.11</th><th>Grand Total Uses of Funds</th><th>- 67</th></t<>	38,455,248.64	di.	1 68 O.	eseen.	(13,015,108.27)	4,176,740.11 17,191,848.38	4,176,740.11	Grand Total Uses of Funds	- 67
Regional & Int'l Academic Partners Actual Planned Variance Actual Planned Veriance to foreign) 7,241, 25,000 43,05,000 (175,275.00) (175,275.00) 40,000 <td< td=""><td>866,319.23</td><td>1-</td><td>English</td><td>ddi</td><td></td><td></td><td></td><td>Stipend fee to IUCEA Scholarship Students</td><td></td></td<>	866,319.23	1-	English	ddi				Stipend fee to IUCEA Scholarship Students	
Regional & Int'l Academic Partners Actual Planned Variance Actual Planned Voriance to foreign) 7,541,34 350,550,00 (175,275,00) 1.0 1.0 set 40,250,134 350,550,00 (1,330,4666) 1.1 1.1 sub-Total 47,791,34 1,402,200,00 (1,384,46666) 1.0 1.1 sub-Total 47,791,34 1,402,200,00 (1,384,46666) 1.0 1.1 sub-Total 47,791,34 1,402,200,00 (1,384,2666) 1.0 1.1 sub-Total 36,570,14 262,912,50 (28,632,36) 1.0 1.0 sub-Total 36,570,14 262,912,50 (276,392,36) 1.0 1.0 sub-Total 40,250,00 122,802,20 (179,200,00) 1.0 1.0 sub-Total 40,250,00 122,692,20 (11,178,90) 1.0 1.0 sub-Total 40,250,00 122,692,20 (13,482,70) 1.0 1.0 sub-Total 75,936,00 201,566,25	1,230,725.42	A,	- Temper	min.	(273,090.66)	420,660.00	147,569.34	Sub-Total	
Regional & Int'l Academic Partners Actual Planned Variance Actual Planned Variance to foreign) 7,541,43 175,275,000 (175,275,00) 40,275,00 438,187,50 (38),393,666 40 40 40 40 40 40,750,10 438,187,50 (38),393,50 40 40 40 40 40,750,10 438,187,50 (38),393,50 40	1	(35	The same	100	1	1	1	10.5 Launching and inception workshop (2 days)	1(
Actual Panned Varience Actual Planned Varience Varie	189,228.88	65	M. Company	N. S.	(105,165.00)	105,165.00		10.4 Regional ACE II meetings 92 persons	1(
Actual Planned Variance Actual Planned Variance 175,275.00 (175,275.00) (175,275.00) 175,275.00 175,275.20 175,275.20 175,275.20 175,275.20 175,275.20 175,275.20 175,275.20 175,275.20 175,275.20 175,275.20 175,275.20 175,275.20 17	15,459.29	+	でる。新田の方	- //	ı		1	10.3 Enviromental and social safeguard	1(
CPartitiers Actual Planned Variance Actual Planned Variance 175,275,00 175,275,00 (175,275,00) 488,075,00 (343,008.66) .	963,037.25		La Unhiel	9	(128,843.16)	262,912.50	134,069.34	10.2 Purchase of office materials, maintenance and rehabilitation	10
CPartners Actual Planned Variance Actual Planned Variance 175,275,00 175,275,00 (175,275,00) 481,075,00 481,0	63,000.00		The state of the s		(39,082.50)	52,582.50	13,500.00	10.1 Executive Secretary	1(
c Partitiers Actual Planned Variance Actual Planned Variance Catual Planned Variance Planned Variance Catual Variance Variance Planned Variance Catual Planned Variance Catual Planned Variance Catual Planned Variance Actual Actual Planned Variance Actual Planned Variance Actual Planted Actual Actual Planted Actual								10 Ensure Conducive Working Conditions	
c Partners Actual Planned Variance Actual Planned Variance c Partners 175,275.00 (175,275.00) 438,187.50 433,088.66) 40.250.00 438,187.50 433,088.66) 41.402.200.00 1.433,187.50 433,187.50 <t< td=""><td>504,897.22</td><td></td><td></td><td></td><td>(125,630.25)</td><td>201,566.25</td><td>75,936.00</td><td></td><td></td></t<>	504,897.22				(125,630.25)	201,566.25	75,936.00		
Actual Planned Variance Actual Planned Variance Actual Planned Variance Caracterists c Partners 175,275.00 (175,275.00) 438,187.50 (175,275.00) 438,187.50 433,008.66) 1 1 1,75,21.34 330,550.00 (438,187.50) (438,187.50) 1				7	(43,818.75)	43,818.75	1	9.3 Driver for the pick-up	15
Rtl Academic Partners Actual Planned Variance Actual Planned Variance Planned Variance Planned Variance Landamic Partners Variance Planned Planned Variance Planned Planned </td <td>6,022.55</td> <td></td> <td></td> <td></td> <td>(35,055.00)</td> <td>35,055.00</td> <td>r</td> <td>9.2 Procurement vehicle pick-up with maintenance and fuel cost</td> <td>15</td>	6,022.55				(35,055.00)	35,055.00	r	9.2 Procurement vehicle pick-up with maintenance and fuel cost	15
Rtl Academic Partners Actual Planned Variance Actual Planned Variance Actual Planned Variance Rtl Academic Partners 175,275.00 175,275.00 (175,275.00) 400,250.00 438,187.50 438,000.66) 1 1 1,541.34 350,550.00 (393,000.66) - - - - 1 440,250.00 438,187.50 (392,937.50) - - - - 1 438,187.50 438,187.50 (438,187.50) - - - - - 1 41,191.34 1,402,200.00 (1,354,408.66) - - - - 1 42,791.34 1,402,200.00 (1,354,408.66) - - - - 1 438,187.50 (87,637.50) (87,637.50) - </td <td>498,874.67</td> <td>ı</td> <td>,</td> <td></td> <td>(46,756.50)</td> <td>122,692.50</td> <td>75,936.00</td> <td>9.1 Procurement management</td> <td>15</td>	498,874.67	ı	,		(46,756.50)	122,692.50	75,936.00	9.1 Procurement management	15
ktl Academic Partners Actual Planned Variance Actual Planned Variance Interest Planned Variance Planned Variance Variance Planned Variance Author State Planned Variance Author State Author								9 Ensuring Timely Procurement	
ktll Academic Partners Actual Planned Variance Actual Planned Variance Planned Variance Interest Planned Variance Aux 1002 Planned Variance Aux 1002 Planned Variance Aux 1002 Aux	878,280.80	•	٠		(356,533.90)	508,297.50	151,763.60		
Actual Planned Variance Actual Planned Variance Rt1 Academic Partners	648,583.20			•	(11,178.90)	122,692.50	111,513.60	8.3 Senior Accountant	~
kt1 Academic Partners Actual Planned Variance Actual Planned Variance Location 175,275.00 (175,275.00)	142,500.00	,	,	,	(82,442.50)	122,692.50	40,250.00	8.2 Internal Auditor	~
kt Academic Partners Actual Planned Variance Actual Planned Variance Actual Planned Variance It Academic Partners Actual Planned Variance Actual Planned Actual Planned Variance Actual Planned Actual Planned Variance Actual	87,197.60	Ţ	r	1	(262,912.50)	262,912.50		8.1 Project Manager	~
ktl Academic Partners Actual Planned Variance Actual Planned Variance Common Section Commo								8 Ensuring Timely & Transparent Financial Management	
ktl Academic Partners Actual Planned Variance Actual Planned Variance Planned Variance Planned Variance Lose of the planned Variance Planned Variance Planned Variance Planned Variance Description xtl Academic Partners 175,275.00 (175,275.00) (175,275.00) -	4,600.00	•		,				Sub-Total	
ktl Academic Partners Actual Planned Variance Actual Planned Variance Lobo Variance Locota Locota	4,600.00			Ē.	t	ě.		7.3 Phase3:Benchmarking analysis and dissemination	
kt1 Academic Partners Actual Planned Variance Actual Planned Variance Actual Planned Variance Planned Variance Planned Variance Actual Planned Variance Actual Planned Variance Actual Planned Variance 4 1,52,750.00 (175,275.00) (175,275.00) (175,275.00) -<		i		,	,		1	7.2 Phase2:Data collection and verification	
Rt1 Academic Partners Actual Planned Variance Actual Planned Variance Actual Planned Variance List Academic Partners Actual Planned Variance Variance Planned Variance Control				,				7.1 Phase1:Design of the benchmarking methodology	
Rt'l Academic Partners Actual Planned Variance Actual Planned Variance 115,275.00 175,275.00 (175,275.00) - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>7 Participating in Benchmarking Exercising</td><td></td></td<>								7 Participating in Benchmarking Exercising	
Rétual Planned Variance Actual Planned Variance nt'l Academic Partners 175,275.00 (175,275.00) 475,275.00 Variance 40,250.00 433,083.66) 40,250.00 433,187.50 433,088.66) 40,250.00 438,187.50	78,915.02			·	(576,892.36)	613,462.50	36,570.14	Sub-Total Sub-Total	
Rt'l Academic Partners Actual Planned Variance Actual Planned Variance Actual Planned Variance Lith Academic Partners Actual Planned Variance Actual Actual Actual Actual Actual Actual <th< td=""><td>-</td><td>(1)</td><td>1</td><td>1</td><td>(192,802.50)</td><td>192,802.50</td><td>,</td><td>6.7 Advisory Committee (7 persons)</td><td></td></th<>	-	(1)	1	1	(192,802.50)	192,802.50	,	6.7 Advisory Committee (7 persons)	
Actual Planned Variance Actual Planned Variance nt'l Academic Partners 175,275.00 (175,275.00) Planned Variance 175,275.00 (175,275.00) (175,275.00) Planned Variance 175,275.00 (175,275.00) (175,275.00) Planned Variance 175,275.00 (175,275.00) - - - 440,250.00 438,187.50 (397,937.50) - - - 47,791.34 1,402,200.00 (1,354,408.66) - - - - 40 incl 87,637.50 (87,637.50) - - - - an Railways Corp. 87,637.50 (87,637.50) - - - - - 36,570.14 262,912.50 (226,342.36) - - - - -		,	1	1	(70,110.00)	70,110.00	r	6.6 strategic plan and project dev't	
Actual Planned Variance Actual Planned Variance nt'l Academic Partners 175,275.00 (175,275.00) (175,275.00) 407,5275.00 407,5275.00 (175,275.00) 407,5275.00 438,187.50 <td>78,915.02</td> <td></td> <td>ı</td> <td>,</td> <td>(226,342.36)</td> <td>262,912.50</td> <td>36,570.14</td> <td>6.5 Awareness creation using multimedia production</td> <td></td>	78,915.02		ı	,	(226,342.36)	262,912.50	36,570.14	6.5 Awareness creation using multimedia production	
Regional & Int'l Academic Partners Actual Planned Variance Actual Planned Variance Regional & Int'l Academic Partners 175,275.00 (175,275.00) -	-		1		-		1	6.4 Partnership with railway industries in the region	
gional & Int'l Academic Partners Actual Planned Variance Actual Planned Variance Actual Planned Variance Included Variance Actual Planned Variance Planned Variance Actual Actual Planned Variance Actual Plance 175,275.00 7,541.34 350,550.00 (343,008.66) - - - - 1,5 40,250.00 438,187.50 (397,937.50) - <t< td=""><td>-</td><td>1</td><td>200</td><td></td><td>1</td><td>1.</td><td>1</td><td>6.3 Continue in partnership with DAAD</td><td>_</td></t<>	-	1	200		1	1.	1	6.3 Continue in partnership with DAAD	_
gional & Int'l Academic Partners Actual Planned Variance Actual Planned Variance Actual Planned Variance planned Variance Actual Planned Variance planned Variance Actual Planned Actual Planned Variance Actual Planned Actual Planned Actual Actual Actual Planned Actual Actual Actu	E		t	•	-	-	1	6.2 Establishing sustainable partnership with Ethiopian Railways Corp.	
gional & Int'l Academic Partners Actual Planned Variance Actual Planned Variance b foreign) 7,541.34 350,550.00 (175,275.00) -			-		(87,637.50)	87,637.50	1	6.1 Establish office to write proposals & solicit for fund incl	
gional & Int'l Academic Partners Actual Planned Variance Actual Planned Variance b foreign) 7,541.34 350,550.00 (175,275.00) -								6 Achieving Sustainable Financing	
gional & Int'l Academic Partners Actual Planned Variance Actual Planned Variance gional & Int'l Academic Partners 175,275.00 (175,275.00) 175,275.00 200.00									
gional & Int'l Academic Partners Actual Planned Variance Actual Planned Variance gional & Int'l Academic Partners 175,275.00 (175,275.00) - <td>1,614,944.20</td> <td></td> <td></td> <td></td> <td>(1,354,408.66)</td> <td>1,402,200.00</td> <td>47,791.34</td> <td></td> <td></td>	1,614,944.20				(1,354,408.66)	1,402,200.00	47,791.34		
gional & Int'l Academic Partners Actual Planned Variance Actual Planned Variance 175,275.00 (175,275.00) - <t< td=""><td></td><td>-</td><td>,</td><td>•</td><td>(438,187.50)</td><td>438,187.50</td><td>-</td><td>5.4 Students' exchange</td><td></td></t<>		-	,	•	(438,187.50)	438,187.50	-	5.4 Students' exchange	
Int'l Academic Partners Actual Planned Variance Actual Planned Variance - 175,275.00 (175,275.00) - - - - 7,541.34 350,550.00 (343,008.66) - - - -	1,599,861.52	-	2	(2)	(397,937.50)	438,187.50	40,250.00	5.3 International visiting professor budget	
Regional & Int'l Academic Partners Actual Planned Variance Actual Planned Planned (175,275.00) (175,275.00)	15,082.68	(±)	1		(343,008.66)	350,550.00	7,541.34	5.2 Collaborative research budget (local to foreign)	1-
Actual Planned Variance Actual Planned	7	-		-	(175,275.00)	175,275.00	3	5.1 Regional visiting professors budget	
Planned Variance Actual Planned								5 Promoting & Integrating National, Regional & Int'l Academic Partners	
		Variance	Planned	Actual	Variance	Planned	Actual		

Note:-1.To convert the Dollar amount into ETB allocated for the budget the exchange rate taken is: 1 USD=35.0550 birr on July 08, 2020

Note:-2. The budget for this semi-annual period is taken from 50% of Year 5 budget from the Implementation Plan.(The first round of 50% budget of year 5 from the Implementation Plan. (The first round of 50% budget of year 5 from the Implementation Plan. (The first round of 50% budget of year 5 from the Implementation Plan. (The first round of 50% budget of year 5 from the Implementation Plan.)

Note:-3. Cummulative for Financial Year-End of the Actual, Planned and Variance Column will be filled on July 07, 2021 IFR reporting period because this report is only a half-year report. (i.e. from July 08, 2020-January 08, 2021)

Note:-4- The cummulative for project life (last column) is the sum of the actual current period expenditure plus the previous periods actual expenditure throughout the project life. Note:- 5- In this semi-annual period the budget utilization is 24%.

African Railway Center of Excellence (ARCE) Africa Higher Education Centers of Excellence Project (126974) **Disbursement Linked to Indicators**

	For the Semi-annual Period Ending 8 January, 2021 (Tahisas 30.	2021 (Tahisas 30.	2013 E.C.)		
			Amount		
		Status of Actions	Allocated	Amount	Undisbursed
\boldsymbol{p}	Actions to be Completed	Completion	(USD)	Disbursed (USD)	Balance (USD)
DLI#1:Institutional Readiness			1,100,000.00	1,095,272.00	4,728.00
	DLR# 1.1: Completion of Effectiveness Conditions	Completed	600,000.00	1	1
	DLR# 1.2: Development of the Project Implementation Plan	Completed	500,000.00	-	1
DLI#2: Excellence in Education					
and research capacity &					
development impact			4,300,000.00	543,131.51	3,756,868.49
	DLR# 2.1:Timely annual implementation of the plans	In-Progress	500,000.00	ï	500,000.00
	DLR#2.2: Newly enrolled students in the ACE of which at least				
*	20% must be regional(African) students	In-Progress	1,200,000.00	424,990.37	775,009.63
	¥.	National			
	179	Accreditation			
	DLR#2.3:Accreditation of quality of education programs	Completed	600,000.00	ř.	600,000.00
	DLR#2.4:Partnership for collaboration in applied research and				
	training	In-Progress	200,000.00	ī.	200,000.00
	DLR#2.5:Peer-reviewed journal papers or peer-reviewd				
	conference papers prepared collaboratively with	Eight Journals			
	national, regional or international co-authors	have been verified	300,000.00	118,141.14	181,858.86
	DLR#2.6:Faculty and PhD student exchanges to promote regional				
	research and teaching collaborations	In-Progress	500,000.00	ï	500,000.00



DLR#2.8:Institution participating in benchmarking exercise

DLR#2.7;External revenue generation

been submitted for

revenue data have

verification (IUCEA)

900,000.00

900,000.00

In-Progress

In-Progress-External

	Val. 2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -				
4,299,722.09	1,700,277.91	6,000,000.00		Total in USD	
150,000.00	Is.	150,000.00	In-Progress	each ACE	
				DLR#4.2:Timely and satisfactory procurement progress report for	
150,000.00	I (150,000.00	In-Progress	DLR#4.1:Timely Procurement audit report for each ACE	
300,000.00		300,000.00			Procurement
				4	DLI#4:Timely & Audited
45,000.00	30,000.00	75,000.00	In-Progress	Work Programs are all web accessible)	8
				reports, interim unaudited financial reports, budgets and Annual	
				DLR#3.4:Transparency of Financial management(audit	
75,000.00	1	75,000.00	hired	Southern African Higher Education Institution	
			Internal Auditor is	DLR#3.3:Functioning internal audit unit for each Eastern &	
75,000.00	TE.	75,000.00	In-Progress	Southern African Hidger Education Institutions	
				DLR#3.2; Functioning audit committee under each Eastern and	
43,125.60	31,874.40	75,000.00	In-Progress	unaudited financial reports for each ACE	
				DLR#3.1: Timely withdrawal applications supported by interim	
238,125.60	61,874.40	300,000.00			Management
				ncial	instituionally reviewd Financial
				&	DLI#3:Timely,transparent &
Balance (USD)	Disbursed (USD)	(USD)	Completion	Actions to be Completed	,
Undisbursed	Amount	Allocated	Status of Actions		
		Amount			



15,826,208.04					uary 8, 2021	Ending Balance as of January 8, 2021	
15,826,208.04	ı	1,977,406.41			Gain	Foreign Currency Exchange rate	Foreig
13,848,801.63	ı				S		
13,848,801.63	58,628.70	1	402,918.82	1,500.00	1	PV-34223/BT	25/12/2020
13,907,430.33	244,620.67	ı	404,418.82	6,150.00	H s 15 ⁽⁴⁾	PV-34222/BT	24/12/2020
14,152,051.00	240,799.31	1	410,568.82	6,125.00	1	PV-34221/BT	15/12/2020
14,392,850.31	í	236,980.41	416,693.82		6,150.00	CRV-193054	14/12/2020
14,155,869.90	Ü	234,202.85	410,543.82	1	6,125.00	CRV-193053	04/12/2020
13,921,667.05	3,796,748.20	1	404,418.82	100,250.00	-	JV-627287	19/11/2020
17,718,415.25	ı	927,655.67	504,668.82	1	24,525.00	CRV-193052	17/11/2020
16,790,759.58		264,358.23	480,143.82		6,989.00	CRV-193051	17/11/2020
16,526,401.35	1,066,107.68	1	473,154.82	27,700.00	1	JV-627286	11/11/2020
17,592,509.03	595,206.19	E	500,854.82	16,767.08	1	PV-33718	17/07/2020
18,187,715.22	1	1,166,297.05	517,621.90	1	31,874.40	CRV-177350	21/09/2020
17,021,418.17	ı	I,	485,747.50	0	1	Beginning Balance	08/01/2021
Balance	Credit	Debit	Balance	Credit	Debit	Reference	Date
	Equivalent in ETB			in USD			
			00171300037	Account Number 0100171300037	Acco		
			on in USD	Bank Reconciliation in USD	Ba		
		7	of Ehiopia	National Bank of Ehiopia	Allicali Na		
			African Pailway Center of Excellence (ARCE)	ilway Center of	African Ra		

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Addis Ababa University (AAU) Addis Ababa Institute of Technology (AAiT) African Railway Center of Excellence (ARCE) Income Statement For The Six Months Ending January 08, 2021

Revenues		08 July, 20	nte report, from 220-08 January, f Year Report)
World Bank IDA Funds		\$	1,166,297.05
Students Fee		Ψ	14,000.00
Foreign Currency Gain			1,977,406.41
8	,	V	
Total Revenues			3,157,703.46
			3,127,703.10
Cost of Sales			
Cost of Sales	,		
Total Cost of Sales			0.00
Total Cost of Sales	,		0.00
Gross Profit			3,157,703.46
Gross Front	X.		3,137,703.40
Expenses			
Announcement screening new st			6,776.47
Hiring Registrar			62,349.60
Masters			1,771,105.59
PhD			1,067,860.09
Executive Secretary			13,500.00
Purchaseofofficematerial, maint			134,069.34
Purchase of railway books, soft			127,536.00
ICT Officer			60,326.93
Recruiting expatriat Professor			599,309.11
arranging annualworkshop&semin			18,561.00
Purch. of railwaylaboratory eq			3,284.90
Collaborative research budget			7,541.34
Int'l visitin professor budget			40,250.00
Awareness creationusing multim			36,570.14
Internal Auditor			40,250.00
Senior Accountant			111,513.60
Procurement Management			75,936.00
Total Expenses	Anaba University of the Anaba University		4,176,740.11
Net Income	Railway Engineering Cent	(\$ 2	1,019,036.65)
	A Charles in		

Addis Ababa University (AAU) AAU-Addis Ababa Institute of Technology (AAiT)

African Railway Center of Excellence (ARCE) Balance Sheet January 08, 2021

ASSETS

Current Assets Cash at Bank-DA Account (USD) Cash at Bank-LC Account (ETB) Petty Cash-Mihret Mulugeta A/R-Tilahun Wube A/R- L/C			
Total Current Assets			19,183,142.69
Property and Equipment			
Total Property and Equipment			0.00
Other Assets		_	
Total Other Assets		-	0.00
Total Assets		\$	19,183,142.69
LIABILITIES AND CA	PITAL		
Current Liabilities A/P-AAiT A/P-IUCEA Stipend Payable	\$ 1,140,176.37 501,339.90		
Total Current Liabilities			1,641,516.27
Long-Term Liabilities			
Total Long-Term Liabilities			0.00
Total Liabilities			1,641,516.27
Capital Equity Retained earning Net Income	18,560,663.07 (1,019,036.65)		
Total Capital	of a paha University of the state of the sta	·	17,541,626.42
Total Liabilities & Capital	Railway Enginesian Centre	\$	19,183,142.69

Addis Ababa University (AAU) Addis Ababa Institute of Technology (AAiT) African Railway Center of Excellence (ARCE) General Ledger Trial Balance As of January 08, 2021

Account ID	Account Description	Debit Amt	Credit Amt
1001	Cash at Bank-DA Account (USD)	15,826,208.04	
1002	Cash at Bank-LC Account (ETB)	2,262,937.33	
1111	Petty Cash-Mihret Mulugeta	10,000.00	
1203	A/R-Tilahun Wube	7,296.00	
1223	A/R- L/C	1,076,701.32	
2203	A/P-AAiT		1,140,176.37
2330	A/P-IUCEA Stipend Payable		501,339.90
3101	Equity Retained earning		18,560,663.07
4102	World Bank IDA Funds		1,166,297.05
4103	Students Fee		14,000.00
4104	Foreign Currency Gain		1,977,406.41
6111-1-1	Announcement screening new st	6,776.47	
6111-1-11	Hiring Registrar	62,349.60	
6111-1-3	Masters	1,771,105.59	
6111-1-4	PhD	1,067,860.09	
6111-10-1	Executive Secretary	13,500.00	
6111-10-2	Purchaseofofficematerial, maint	134,069.34	
6111-2-3	Purchase of railway books,soft	127,536.00	
6111-2-5	ICT Officer	60,326.93	
6111-4-4	Recruiting expatriat Professor	599,309.11	
6111-4-5	arranging annualworkshop&semin	18,561.00	
6111-4-7	Purch. of railwaylaboratory eq	3,284.90	
6111-5-2	Collaborative research budget	7,541.34	
6111-5-3	Int'l visitin professor budget	40,250.00	
6111-6-5	Awareness creationusing multim	36,570.14	
6111-8-2	Internal Auditor	40,250.00	
6111-8-3	Senior Accountant	111,513.60	
6111-9-1	Procurement Management	75,936.00	

Total:

23,359,882.80 23,359,882.80



Addis Ababa University (AAU) Addis Ababa Institute of Technology (AAiT) African Railway Center of Excellence (ARCE)

Statement of Reimbursable Eligible Expenditure Programs (EEPs) For the Semi-annual Period Ending 8 January, 2021 (Tahisas 30, 2013 E.C.) Africa Higher Education Centers of Excellence Project (126974)

	A TO STATE OF THE SOLD AND THE		And the second control of the second control
312,438,637.21	THE TAX AND THE PROPERTY OF THE PARTY OF THE	45,485,271.50	Total EEPs
ī	I	1	EEP 2: Non Procurable Expenditures
312,438,637.21	1	45,485,271.50	EEP 1: Salaries
Cummulative for PAD/Life of Project (ETB)	Cummulative For Financial Year End (ETB)	Semi-Annual Period Ending January 08, 2021 (ETB)	Eligible Expenditure Program (EEP)

